

Senate State and Local Government Committee 1

Amendment No. 1 to SB1677

**Yager
Signature of Sponsor**

AMEND Senate Bill No. 1677

House Bill No. 1448*

by deleting the amendatory language of SECTION 1 and substituting instead the following language:

The capitalization rate shall be the maximum allowable rate on loans for terms in excess of five (5) years guaranteed by the federal Farm Service Agency or its successor, as of the assessment date for the year in which the use value schedule is being developed.